OKLAHOMA CORPORATION COMMISSION
Oil and Gas Conservation Division
PO Box 52000
Oklahoma City, OK  73152-2000

(TYPE OR PRINT USING BLACK INK)

BOND OR IRREVOCABLE LETTER OF CREDIT
For Closure and Reclamation of: Hydrocarbon Recycling/Reclaiming Facility, OAC 165-10-8-1; et seq; Commercial Recycling Facility, OAC 165:10-9-4; Flow Back Water Pit with Capacity in Excess of 50,000 Barrels, OAC 165-10-7-16(f); or Commercial Disposal Well Facilities, OAC 165-10-5-5(f)

KNOW ALL MEN BY THESE PRESENTS:

That __________________________________________, as Operator/Principal,
(Name of the Operator, Company or Individual)

Mailing Address: _______________________________  Physical Address: ____________________________
(All Operators MUST include a Physical Address)

City ____________________________  State ____________________________  Zip Code ______________________

Telephone Number: ________________________________

Contact Person: ________________________________  Email Address: ________________________________

And that ____________________________________________________, as Surety,
(Name of Financial Institution)

Mailing Address: _______________________________  Physical Address: ____________________________
(All Financial Institutions MUST include a Physical Address)

City ____________________________  State ____________________________  Zip Code ______________________

Telephone Number: ________________________________

Contact Person: ________________________________  Email Address: ________________________________

authorized to do business within the State of Oklahoma, are held and bound unto said State in the penal sum of $____________________ Dollars, lawful money of the United States, for which payment will and truly be made, we bind ourselves, and each of us, and each of our heirs, executors, administrators, or successors, and assigns jointly and severally, firmly by these presents.

Lands covered under this financial instrument are as follows:

Quarter Section _____, Section _____, Township _____, Range _____, County __________________, Oklahoma

Name of Facility: __________________________________________
The condition of this obligation is that whereas the above bounden principal proposes to operate a hydrocarbon recycling/reclaiming facility, a commercial recycling facility or a flow back water pit with a capacity in excess of 50,000 barrels at the location designated above pursuant to OAC: 10-8-1, et seq., OAC 165:10-9-4 or OAC 165:10-7-16(f) and such principal agrees to operate said hydrocarbon recycling/reclaiming facility, commercial recycling facility or flow back water pit in compliance with Oklahoma Corporation Commission rules and pursuant to the manner prescribed by the laws of the State of Oklahoma and the General Rules and Orders of the Corporation Commission.

Now, therefore, if the above bounden principal shall properly close and reclaim the hydrocarbon recycling/reclaiming facility, commercial recycling facility or flow back water pit covered by this instrument at the time and in the manner prescribed by the laws of the State of Oklahoma and the General Rules and Orders of the Oklahoma Corporation Commission of the State of Oklahoma, then this obligation shall expire at that time; otherwise, the same shall be and remain in full force and effect.

This obligation may also be terminated upon six (6) months’ notice in writing by certified mail, return receipt requested, to the Manager of the Oklahoma Corporation Commission’s Surety Department, Oil and Gas Conservation Division, and evidence furnished of alternate surety which is acceptable to the Commission’s Oil and Gas Conservation Division, if such alternate surety is required. Any attempted termination of this obligation is not effective, however, until this obligation is released by the Surety Department of the Commission’s Oil and Gas Conservation Division.

PROVIDED, HOWEVER, the aggregate liability of the surety hereunder this agreement shall in no event exceed the total sum of this financial instrument.

Witness our hands and seals this _____ day of ________, 20_____  
__________________________________________  
Signature of Principal Officer of Operator  
Type or Print Name and Title of Officer Listed Above  

Witness our hands and seals this _____ day of ________, 20_____  
__________________________________________  
Signature of Officer of Financial Institution  
Type or Print Name and Title of Officer Listed Above  

(If the principal is a corporation, this financial instrument must be executed by a duly authorized officer with the seal of the corporation affixed. If the principal or surety executes this bond by agent or attorney in fact, evidence of the authority of the agent or attorney in fact to execute this bond must accompany this instrument.)