OKLAHOMA CORPORATION COMMISSION
Oil and Gas Conservation Division
PO Box 52000
Oklahoma City, OK 73152-2000

BOND OR IRREVOCABLE LETTER OF CREDIT
TRUCK WASH PIT
OAC 165:10-7-33
(TYPE OR PRINT USING BLACK INK)

KNOW ALL MEN BY THESE PRESENTS:

NAME OF OPERATOR OF TRUCK WASH PIT (PRINCIPAL):
MAILING ADDRESS:
CITY, STATE and ZIP CODE:

PHYSICAL ADDRESS:
(Operator MUST include a Physical Address)
CITY, STATE and ZIP CODE:
TELEPHONE NUMBER:
CONTACT PERSON:
E-MAIL:

NAME OF FINANCIAL INSTITUTION OR SURETY COMPANY:
MAILING ADDRESS:
CITY, STATE and ZIP CODE:

PHYSICAL ADDRESS:
(Financial Institution or Surety Company MUST include a Physical Address)
CITY, STATE and ZIP CODE:
TELEPHONE NUMBER:
CONTACT PERSON:
E-MAIL:

That the truck wash pit operator herein referred to as Principal and the Financial Institution or Surety Company authorized to do business within the State of Oklahoma, are held and bound unto said State in the penal sum of $____________________ Dollars, lawful money of the United States, for which payment will and truly be made, we bind ourselves, and each of us, and each of our heirs, executors, administrators, successors, and assigns jointly and severally, firmly by these presents.

The location of the truck wash pit covered by this financial instrument is as follows:

Quarter/Quarter/Quarter Section: ______ 1/4, ______ 1/4, ______ 1/4
Section: _____ Township: ____ Range: ____ County: ____________, Oklahoma
Name of Facility: ________________________
Physical Address of Facility: __________________________________________
City ____________________________ State ________________ Zip Code ____________
Latitude (if known) ______________________ Longitude (if known) ______________

The condition of this obligation is that the above bounden Principal proposes to operate a truck wash pit at the location designated above pursuant to OAC 165:10-7-33 and such Principal agrees to operate said truck wash pit in compliance with Oklahoma Corporation Commission rules and in the manner prescribed by the laws of the State of Oklahoma and the Rules and Orders of the Corporation Commission.

Now, therefore, if the above bounden Principal shall properly close, reclaim and remediate the truck wash pit covered by this instrument at the time and in the manner prescribed by the laws of the State of Oklahoma and the Rules and Orders of the Oklahoma Corporation Commission, then this obligation shall expire at that time; otherwise, the same shall be and remain in full force and effect.
This obligation may also be terminated upon six (6) months’ notice in writing by certified mail, return receipt requested, to the Manager of the Oklahoma Corporation Commission’s Surety Department, Oil and Gas Conservation Division, and evidence furnished of alternate surety which is acceptable to the Commission’s Oil and Gas Conservation Division, if such alternate surety is required. Any attempted termination of this obligation is not effective, however, until this obligation is released by the Surety Department of the Commission’s Oil and Gas Conservation Division.

PROVIDED, HOWEVER, the aggregate liability of the surety under this agreement shall in no event exceed the total sum of this financial instrument.

Witness my hand and seal this ______ day of ______, 20____

______________________________
Signature of Principal Officer of Truck Wash Pit Operator

______________________________
Type or Print Name and Title of Officer Listed Above

Witness my hand and seal this ____ day of ______, 20____

______________________________
Signature of Officer of Financial Institution or Surety Company

______________________________
Type or Print Name and Title of Officer Listed Above

(If the principal is a corporation, this financial instrument must be executed by a duly authorized officer with the seal of the corporation affixed. If the principal or surety executes this instrument by agent or attorney in fact, evidence of the authority of the agent or attorney in fact to execute this instrument must accompany this instrument.)